

Message Text

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64

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 /085 R

66631

DRAFTED BY: XMB D B SMITH

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XMB C E HOUSTON/ D BOSTWICK

EB/ IFD/ ODF J A WINDER

EA/ ANZ MR. MARTIN

----- 027302

R 262236 Z MAR 73

FM SECSTATE WASHDC

TO AMCONSUL SYDNEY

INFO AMEMBASSY CANBERRA

AMCONSUL MELBOURNE

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E. O. 11652: N/ A

TAGS: ETRD, AS

SUBJECT: AUSTRALIAN CONTROLS ON OVERSEAS BORROWING

REF: SYDNEY 684

1. EXIMBANK IN DISCUSSION WITH UTAH DEVELOPMENT COMPANY WAS OF OPINION THAT THE PROPOSED FINANCING, DOLS 6.5 MILLION EXIMBANK DIRECT CREDIT COVERING 50 PERCENT OF COST OF DOLS 13 MILLION U. S. PURCHASES FOR DEVELOPMENT OF SARAJI COAL MINE WAS EXEMPT FROM TWO YEAR RESTRICTION AND 25 PERCENT DEPOSIT. HOWEVER, MR. WILSON, IN RETURNING TO AUSTRALIA, SHOULD CHECK WITH AMCONSUL SYDNEY. WE REGRET THAT APPARENTLY HE DID NOT DO THIS, BUT CONTACTED RESERVE BANK DIRECTLY.

2. PROPOSED DOLS 6.5 MILLION LOAN WOULD BE COMBINED WITH OTHER DOLS 6.5 MILLION LOAN FROM UTAH INTERNATIONAL CORPORA-
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TION OR UTAH INTERNATIONAL FINANCING CORPORATION, WITH
REPAYMENT IN 12 SEMIANNUAL INSTALLMENTS BEGINNING JULY 10,
1975, WITH EXIMBANK REPAID IN THE LAST SIX INSTALLMENTS.
WE BELIEVE THIS IS WITHIN RANGE OF TERMS NORMALLY AVAIL-
ABLE. APPRECIATE YOUR CONTINUING SUPPORT. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB D B SMITH
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730340/aaaaikkj.tel
Line Count: 73
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Comment: n/a
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980106
Subject: AUSTRALIAN CONTROLS ON OVERSEAS BORROWING
TAGS: ETRD, AS
To: SYDNEY INFO CANBERRA
MELBOURNE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005